

Mitteilung an alle Anteilseigner der Primeo Select Fonds:

Anbei finden Sie die Information der Gesellschaft, folgende Fonds sind betroffen:

KYG7243U1085 Primeo Select - EUR CAP

KYG7242V1077 Primeo Select - USD in liquidation DIS

Details können Sie der beigefügten Anlage entnehmen.



KALOADVISORS.COM

Strictly Private and Confidential

23 September 2021

Dear Sir/Madam

Primeo Fund – in official liquidation (the Fund)

Further to the update circulated on 9 August 2021, the Fund was wholly successful in its appeal of the lower courts' rulings in respect of reflective loss. As a result, the Fund's claims against its administrator and custodian for breach of their contractual duties are not barred by the rule of reflective loss.

You will recall that the appeal to the Privy Council was bifurcated with the balance of the matters to be heard by the Privy Council in October. The hearing is currently listed for 12 – 15 October 2021 and will be held in person. That being the case, the Joint Official Liquidators (the **Liquidators**) will be attending the Privy Council hearing in London, United Kingdom (**UK**).

On the basis that COVID-19 restrictions have been generally relaxed in the UK and Austria, the Liquidators will also be holding a meeting of the Liquidation Committee in Vienna, Austria the following week.

Although the Liquidators are not required to hold a meeting of the Fund's shareholders (**Investors of Record**) until Q2 2022, given that the previous two meetings were held virtually, the Liquidators would like to provide Investors of Record with the opportunity to meet with the Liquidators in person.

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38 Market Street
Suite 4208, Canella Court
Camana Bay
Grand Cayman, KY1-9006
Cayman Islands
1 345 946 0081



Accordingly, please be advised that the Liquidators are inviting meeting requests from Investors of Record in order to address any queries and concerns they may have on an individual basis. These meetings will be held at the Executive Room, Palais Hansen Kempinski, Schottenring 24 1010, Vienna, Austria on:

- Monday, 18 October 2021 – 9:30 a.m. to 4:00 p.m. (Vienna time GMT+2)
- Tuesday, 19 October 2021– 9:30 a.m. to 11:30 a.m. (Vienna time GMT+2)

Each meeting will be scheduled for fifteen minutes.

Should Investors of Record wish to book a time to meet with the Liquidators, they are advised to contact Ashley Coates by email at acoates@kaloadvisors.com by no later than **12 October 2021**, stating their desired appointment time.

In the usual way, the meetings will be held in English.

Investors of Record, their representative or proxy holders must provide satisfactory proof of identification and authority as follows:

- **An Investor of Record who is an individual:** Proof of identification such as a passport/driver's licence and/or power of attorney (if applicable).
- **An Investor of Record's proxy who is an individual:** A copy of the proxy form signed by the stakeholder and proof of identification such as a passport/driver's licence for both the Stakeholder and proxy holder.
- **An Investor of Record or Investor of Record's proxy who is a company:** The names of the company's representatives and the relevant authorising board resolution or company signature list. In addition, proof of identification of the representatives such as a passport /driver's licence.
- **Beneficial stakeholders (for example those who invest through a third party):** A copy of a proxy form in the name of, and signed by, the Investor of Record nominating the beneficial stakeholder as its proxy. In addition, an authorised signatory list for the investor of record and proof of identification of the nominated beneficial stakeholder as appropriate.

Enclosed is a copy of the proxy form.

Copies of the proxy form and the relevant documentary evidence must be provided via email to acoates@kaloadvisors.com along with the meeting request.

Please be advised that the investor proxy form **must** be completed in the name of the Investor of Record and signed by the Investor of Record. Any proxy forms not completed in the name of the investor of record will be void.

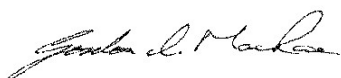
For security and confidentiality reasons, any person not identified as an Investor of Record or proxy holder, by a correctly completed proxy form filed with the Liquidators will not be permitted to attend the meeting.

Please be aware that the Liquidators will be adhering to COVID-19 guidelines. Accordingly social distancing will be observed, and hand sanitizer will be provided. It is our understanding that face masks are not mandatory for these types of meetings in Austria, and it is therefore a matter of individual choice to wear one.

The Liquidators are preparing and will circulate a report on the progress of the liquidation for the period from 1 March 2021 to 31 August 2021 which will be sent to Investors of Record in advance of the meeting(s).

Should you have any other queries or concerns, please do not hesitate to contact my colleague Ashley Coates (acoates@kaloadvisors.com or at +1 345 640 5884) should you have any queries regarding the completion of the proxy form or regarding the meeting in general.

Yours faithfully
For and on behalf of the Fund



Gordon MacRae
Joint Official Liquidator

Encl.

PROXY FORM

Notes to help completion of this form

Primeo Fund - In Official Liquidation

Please give full name and address for communication.

NAME OF CREDITOR OR INVESTOR _____

ADDRESS _____

EMAIL ADDRESS _____

Please insert name of person (who must be 18 or over) or the "Chairman of the Meeting" (see note below). If you wish to provide for alternative proxy-holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternative(s).

NAME OF PROXY HOLDER

1. _____

2. _____

3. _____

I appoint the above person to be my/the* investor's proxy-holder at the meeting of investors to be held and an agreed time on either 18 or 19 October 2021 or at any adjournment of that meeting.

This form must be signed

SIGNATURE _____

DATE _____

NAME IN CAPITAL LETTERS _____

Only to be completed if the investor or creditor has not signed in person.

POSITION WITH INVESTOR OR OTHER AUTHORITY FOR SIGNATURE

PLEASE NOTE THAT IF YOU NOMINATE THE CHAIRMAN OF THE MEETING TO BE YOUR PROXY-HOLDER HE WILL BE ONE OF THE JOINT LIQUIDATORS OF THE ABOVE COMPANY.

(* - Delete as applicable)